

ARTICLE I Name and Purpose

Section 1. Name of Corporation.

Eastern Economic Association (hereinafter referred to as the "Association") is a corporation organized and existing under the Not-For-Profit Corporation Law of the State of New York.

Section 2. Purposes.

The purposes of the Association are set forth in the Certificate of Incorporation, as from time to time amended, including: 1. To promote educational and scholarly exchange on economic affairs; 2. To encourage freedom of research and discussion; and 3. To publish the Eastern Economic Journal and any other publications which it deems worthwhile.

ARTICLE II Membership

Section 1.

Any person interested in the theory, principles and problems of economics and related disciplines may, upon payment of the required annual dues, be enrolled as a member of the Association.

Section 2.

Life Membership, with exemption from all further dues, can be obtained on payment of ten times the annual dues in force when the payment is made. These funds shall be amortized by the Association over a twenty-five year period, and the principal sum will be considered part of the

Association. No administrative officer may vote, however, on a motion before the Executive Committee or the Board of Directors that concerns that officer's appointment to or continuation in office.

Section 2.

The President shall succeed to that office from the office of the President-elect at the conclusion of the Annual Convention. The term of the office will be (approximately) one year. The President-elect and the Vice President shall serve comparable terms and shall be elected by the membership of the Association as hereinafter provided.

Section 3.

The election of officers shall be conducted by a ballot of the individual members. The President, upon assumption of office, shall appoint a Nominating Committee consisting of from 3 to 5

Section 8.

The President shall instruct the Executive Director and Treasurer to prepare a budget in consultation with the Executive Committee and shall present said budget to the Board of Directors for approval at the annual convention.

ARTICLE IV The Board of Directors

Section 1.

The Board of Directors shall be the chief governing body of the Association and shall consist of the Executive Committee and six elected members. All members of the Board of Directors shall be members of the Association in good standing. The elected members of the Board shall be elected by means of the annual ballot described in Article III, Section 3. The term of office of elected members of the Board shall be three years and shall commence immediately after the annual convention. The terms of the office of the elected member shall be so arranged that only two members will normally be scheduled to complete their term in a single year.

Section 2.

The Board of Directors shall meet annually at the Association's convention. It can be called into extraordinary session at the behest of the Executive Committee. Thirty days notice of such a meeting is desirable and an agenda for that meeting must be received by members prior to the actual meeting. Minutes of meetings will be kept in the Executive Office (see Article V) and will be dis 12 159.2 (he) 0.2 (V)re7 8 (l)0.2 (o a) 0.2 (l) 0.2 (l) 0.2 (m) 0.2 (e) 02 (m) 0 [(be) 0.2 (rs) -0.2 (of) -0.5 (t)

Section 1.

There shall be three or more Administrative Officers of the Association: the Executive Director, the Editor(s) of the Eastern Economic Journal, and the Treasurer. They shall be appointed by the

standing. Recall shall require a majority vote of all individual members in good standing in a ballot.

ARTICLE VII Financial Policies

Section 1: Purpose

The purpose of this section is to increase financial transparency of the association and assign fiscal authorities to officers of the organization. The Financial Officers of the Association are hereby defined as the Executive Director and Treasurer.

Section 2: Fiscal Year

The fiscal year of the association will commence on July 1 and end on June 30 of the subsequent calendar year, but may be changed by a majority vote of the board of directors.

Section 3: Checks, drafts, etc.

The Executive Director and Treasurer shall maintain administrative banking privileges for the Association's bank accounts. The Executive Director shall be responsible for making timely payments on behalf of the organization for bills, payment of honoraria, etc.

Section 4: Payments and Reimbursements to an Officer of the Association

In the case where the Association needs to make any sort of payment to an officer of the Association, the Board of Directors by majority vote (with the Officer standing to receive funds recusing themselves from voting) shall direct the Executive Director to issue a check to that Officer. In the case where the Executive Director is to receive funds, the Board will direct the Treasurer to issue a check for payment.

Section 5: Deposits and Investments

The funds of the Association may be retained in whole or in part on deposit or be invested and

responsible officer(s) and will be assisted by at least two associate editors and an Editorial Board of at least nine members. The members of the Editorial Board shall have three-year terms which overlap so that at least three new members will be appointed (or reappointed) each year. Prospective members of the Editorial Board shall be selected by the Editor(s) and appointed by the Board of Directors.

Section 2.

The Editor(s) shall be responsible for the selection of articles for and the editing of the Eastern Economic Journal. The Editor(s) shall implement the editorial policy for the Journal. The Editor(s) shall be appointed for an original term of up to five years (see Article V, Section 1).

Section 3.

The Editorial Board shall provide some of the effort needed for constructive refereeing of articles submitted to the Journal. It shall meet at the annual convention. These meetings will be chaired by the Editor(s) and one item on the agenda will be any proposed changes to the existing statement of policy of the Journal. The Editor(s) will report on these meetings to the Board of Directors, which will consider ratification of any changes in the policy statement approved by the Editorial Board.

ARTICLE IX Area Representatives

Section 1.

Upon assuming office the President may appoint members in good standing to be Area Representatives who will advance the Association membership and activities in their areas, and also improve communications between their areas and the offices and officers of the Association. Area Representatives shall serve for one year but may be reappointed.

ARTICLE X Meetings

Section 1.

There shall be an annual meeting of the members of the Association at the annual convention. Thirty days notice of such meeting shall be provided.

Section 2.

Special meetings of the Association may be called by the Board of Directors. Thirty days notice of such a meeting shall be provided and an agenda shall be sent to all members in good standing prior to the meeting. Section 3.

A quorum for either a regular or a special meeting of members shall consist of thirty (30) members in good standing.

ARTICLE XI Parliamentary Authority

Section 1.

Robert's Rules of Order (revised) shall be the authority in all questions of procedure in meetings not covered expressly by the Bylaws.

ARTICLE XII Amendments

Section 1.

These Bylaws may be amended by a two-thirds vote of all members in the annual ballot. A copy of the proposed amendments shall have been distributed to members at least one month in advance of the mail ballot.

